

Record of the Board of Education of the Columbia School District

Special Session, 19th day of March, 2015

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The Board of Education of the School District of Columbia, Boone County, Missouri, met in special session at the Administration Building, 1818 West Worley Street, at the hour of 7:30 a.m., Central Standard Time, Thursday, the 19th day of March, 2015. Those in attendance were as follows:

President Christine King
Member Paul Cushing
Member Darin Preis
Member Jonathan Sessions
Member Helen Wade
Superintendent Dr. Peter Stiepleman
Chief Financial Officer/Chief Operations Officer and Board Treasurer Linda Quinley
Executive Assistant to Chief Financial Officer/Chief Operations Officer and Board Secretary Tracy Davenport

Absent: Vice President James Whitt
Member Jan Mees

Call to Order

The meeting was called to order by President King at 7:32 a.m.

Consideration of Agenda

The first matter of business was consideration of approval of the agenda for the March 19, 2015, meeting of the Board of Education. It was moved by Mr. Preis that the agenda be approved as presented. The vote was 5 yes—0 no—2 absent.

(At 7:33 a.m., Mr. Whitt arrived. At 7:34 a.m., Ms. Mees arrived.)

Consideration of Bond Sale

Jack Dillingham of Piper Jaffray presented information on an issuance of bonds which is scheduled to close on April 22, 2015. A resolution was presented which would authorize the issuance of general obligation improvement bonds, Series 2015; prescribing the form and details of said bonds; providing for the levy and collection of an annual tax for the purpose of paying the principal of and interest on said bonds as they become due; and authorizing certain other documents and actions in connection therewith. The bond issue utilizes the remaining \$41,348,000 of \$50,000,000 of bonds approved in 2012. It also provides for the refunding of \$4,005,000 of Series 2006A bonds, \$2,350,000 of Series 2007A bonds, and \$25,600,000 of Series 2008A bonds. It was moved by Mr. Preis that the resolution authorizing the offering for sale of general obligation refunding and improvement bonds be approved as presented, and that the accompanying documents (Exhibit A, Form of Bond; Exhibit B, Escrow Trust Agreement; Exhibit C, Preliminary Official Statement; Exhibit D, Bond Purchase Agreement; Exhibit E, Continuing Disclosure Undertaking; and Exhibit F, Federal Tax Certificate) be approved as presented. The vote was 7 yes—0 no. (A copy of the resolution is attached and made a part of the minutes. Exhibits A, B, C, D, E, and F are available at the office of the Chief Financial Officer/Chief Operations Officer, 1818 West Worley Street.)

(At this point in the meeting, 8:10 a.m., it was necessary for Ms. Quinley to leave the meeting.)

Attendance Area Boundaries Update

Ben Tilley, Assistant Superintendent for Elementary Education, presented an update on the work of the Enrollment Study Committee and the elementary attendance area boundaries being recommended by the committee as a result of the planned opening of Beulah Ralph Elementary School in August 2015.

(At 8:55 a.m., it was necessary for Ms. Wade to leave the meeting.)

Mr. Tilley indicated the proposed elementary attendance area boundaries will be presented for consideration of approval at the Board's regular meeting on April 13, 2015.

Adjournment

There was no further business to come before the Board, Mr. Whitt moved adjournment. The vote was 6 yes—0 no—1 absent. The meeting was declared adjourned at 9:25 a.m.

President

Attest: _____
Secretary