The Board of Education of the School District of Columbia, Boone County, Missouri, met in special session at the Administration Building, 1818 West Worley Street, at the hour of 7:30 a.m., Central Daylight Time, Thursday, the 25th day of August, 2011. Those in attendance were as follows:

- President Dr. Tom Rose
- Vice President Christine King
- Member Jan Mees
- Member Jonathan Sessions
- Member Helen Wade
- Member James Whitt
- Superintendent Dr. Chris Belcher
- Deputy Superintendent and Secretary Dr. Nick Boren
- Chief Financial Officer and Treasurer Linda Quinley

Absent: Member Michelle Pruitt

Call to Order
The meeting was called to order by President Rose at 7:33 a.m.

Consideration of Agenda
The first matter of business was consideration of approval of the agenda for the August 25, 2011, meeting of the Board of Education. It was moved by Ms. Mees that the agenda be approved as presented. The second was by Mr. Sessions. The vote was 6 yes—0 no—1 absent.

Tax Rate Hearing and Consideration of School District Tax Levy
Dr. Belcher and Ms. Quinley presented an overview of the process used to determine the proposed tax rate for the Columbia School District for the 2011-12 school year. It was recommended that the tax rate for 2011-12 be established as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Teachers Fund</td>
<td>$2.5581</td>
</tr>
<tr>
<td>Incidental Fund</td>
<td>1.4212</td>
</tr>
<tr>
<td>Capital Projects Fund</td>
<td>.1000</td>
</tr>
<tr>
<td>Levy for Operating Purposes</td>
<td>$4.0793</td>
</tr>
<tr>
<td>Debt Service Fund</td>
<td>8019</td>
</tr>
<tr>
<td>Total Levy</td>
<td>$4.8812</td>
</tr>
</tbody>
</table>

President Rose invited public comments on the proposed tax rate. No comments were received.

After discussion, it was moved by Mr. Whitt that the 2011-12 tax rate be established at $4.8812 as recommended. The second was by Mr. Sessions. After further discussion, the vote on the motion was 6 yes—0 no—1 absent.

There was no further business to come before the Board, and the meeting was declared adjourned at 7:53 a.m.