

## Property, General Liability, Professional Liability and Crime Coverage Insurance Bids

The renewals on the District's Property and Various Liability Insurances are due January 1, 2017. Per state statute and Policy EIA, we are required to bid our insurance policies at least every six years. Bids were recently received on all packages as shown below.

	Naught Naught Liberty Mutual	The Insurance Group The Travelers/AIG	Winter Dent Continental Western
Property Insurance	\$540,384	\$589,230	\$549,229
Inland Marine	\$ 1,271		\$ 1,903
Wind Deduct Buybk	\$ 61,950*		
General Liability	\$206,136	no bid	\$313,240
Garage Keepers	incl	no bid	\$ 687
Law Enforcement	incl	no bid	\$ 2,675
Umbrella	incl	no bid	\$ 39,156
Cyber Liability	\$ 15,877	no bid	\$ 9,000
Legal Liability	\$ 32,105	\$123,000	\$106,515
Crime Coverage	\$ 3,124	no bid	\$ 9,795
Total for packages bid	\$860,847	\$712,230	\$1,032,200

\*The Liberty Mutual quote included a \$1,000,000 per occurrence (storm) deductible on wind and hail damage as we currently have in place. The Travelers bid has a \$75,000 per building per occurrence wind and hail deductible. Naught Naught offered a buyback on the deductible to \$250,000 per occurrence (no building restrictions or limits).

It is the recommendation of the Administration that the Board of Education accept the proposal for all lines as offered through Naught Naught and written by Liberty Mutual.